



# **Ferrosilicon DAILY EXPRESS**

**September 10, 2020 Thursday**

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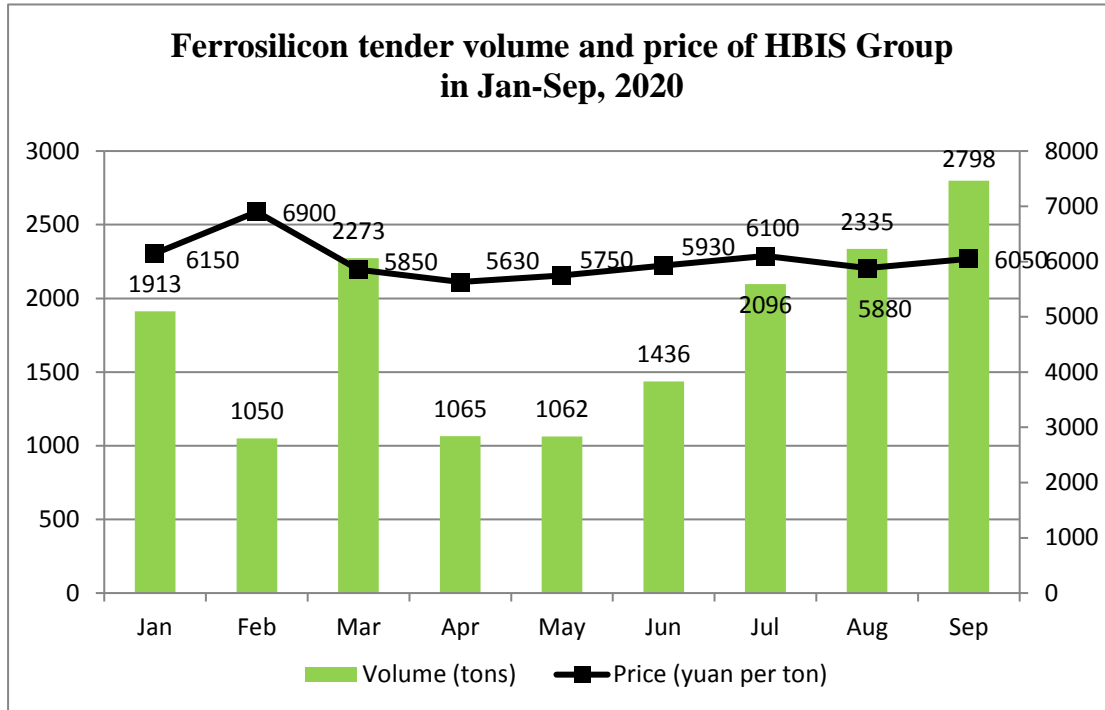


## Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	5800-5900	--
	Gansu	5800-5900	--
	Ningxia	5800-5900	--
	Qinghai	5700-5800	--
	Shaanxi	5600-5700	--
Si72#	Inner Mongolia	5600-5700	--
	Gansu	5600-5700	--
	Ningxia	5600-5700	--
	Qinghai	5500-5600	--
	Shaanxi	5400-5500	--

## Steel Mills Tender – September, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Anhui Changjiang Steel	6000	+180	4000
Ferrosilicon 72#	Sangang Group	6060	+160	3500
Ferrosilicon 72#	Shagang Group	6060	+180	Tender volume 1500 tons, total volume 3000 tons
Ferrosilicon 72#	HBIS Group	6050	+170	2798(+463)
Ferrosilicon 72#	Nanjing Iron and Steel	/	/	2500(+500)
Ferrosilicon 72#	ZENITH	6050	+170	2500
Ferrosilicon 72#	Xiangtan Iron & Steel	6150	+220	2000(+200)
Ferrosilicon 72#	Valin LY Steel	6100	+170	1500
Ferrosilicon 72#	Xinjiang Basteel	/	/	1200
Ferrosilicon 72#	Fangda Special Steel	6150	+210	600
Ferrosilicon 72#	CITIC	6090	+190	/



## Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr. Di 86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#, 75#, size 10-50、10-80、50-10mm, Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon 65#70#72#75#, low Al 0.02. Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151  
 Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020  
 Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185  
 Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888  
 Sell>> Gansu Honest special ferrosilicon Mr. Dai86-13919058339  
 Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr.Zhang 0931-2155553  
 Sell>> Lanzhou Hongye Company high purity ferrosilicon ( $\text{Si} \geq 75\%$ ,  $\text{Al} < 0.1\%$ ,  $\text{Ca} < 0.02\%$ ,  $\text{C} < 0.02\%$ ,  $\text{Ti} < 0.05\%$  -0.01% etc.),supply all types of ferrosilicon and size under 0-3 mm, size(10-50mm, 3-10mm )Si 72#powder(0-3mm),Mr. Shi 86-13309408708

## Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803  
 Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489  
 Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167  
 Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398  
 Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770  
 Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578  
 Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861  
 Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

## Market Insight

- **Japanese BF mills increase scrap intake on rising steel output, expensive iron ore**

Japanese blast furnace(BF)-based steel mills have been using more scrap in their basic oxygen furnaces in recent weeks due to a rise in steel production and high costs for iron ore, market participants told Fastmarkets.

BFs in the country cut steel production drastically in the first half of 2020, with the Covid-19 pandemic battering demand in the automotive and manufacturing sector. The index for Japanese manufacturing output has started to bounce back from its

second-quarter lows, hitting 89.8 points in July, up from 82.9 points in June but down from January's 93.5 points, according to the country's Ministry of Economy, Trade and Industry (METI).

A recent revival in the domestic automotive sector has allowed these mills to raise production levels again, a BF steelmaker source told Fastmarkets.

"We are recovering in the automotive sector, but manufacturing products have low demand- particularly for white goods going abroad," the source said.

"BFs are trying to buy more scrap now and are trying to get it at a low price. They are trying to leverage their raw material costs - iron ore costs..." the source said.

### ● **Brazil's Usiminas restarts No1 BF at Ipatinga mill**

Brazilian flat steel producer Usiminas has restarted its No1 blast furnace (BF) in Ipatinga city, in the country's southeastern Minas Gerais state, it said on Wednesday August 26.

Usiminas has resumed activities at the blast furnace and its No1 steelworks at the mill, both halted in April because of the impact of the Covid-19 pandemic on the Brazilian economy.

"The rebound of the Brazilian economy is already happening," Usiminas chief executive officer Sergio Leite said at the event to celebrate the BF restart.

### ● **ArcelorMittal to restart two BFs in France, Spain in September**

ArcelorMittal is preparing to restart two blast furnaces at its Asturias plant in Spain and Fos-sur-Mer plant in France this month, the company said on Tuesday September 1.

The decision to bring the capacities back is connected to the relining of a BF at ArcelorMittal Gent in Belgium, the company said.

The company will resume operations at BF No1 at Fos-sur-Mer plant in the middle of September, bringing both furnaces at the plant back into service.

"We are relining a furnace in Ghent, Belgium, so the re-start [of the BF at Fos-sur-Mer] is connected to that furnace being down," the company's spokesperson told Fastmarkets.

The relining work at ArcelorMittal Gent started this week, one of the BFs at the plant has been stopped, the steelmaker said.

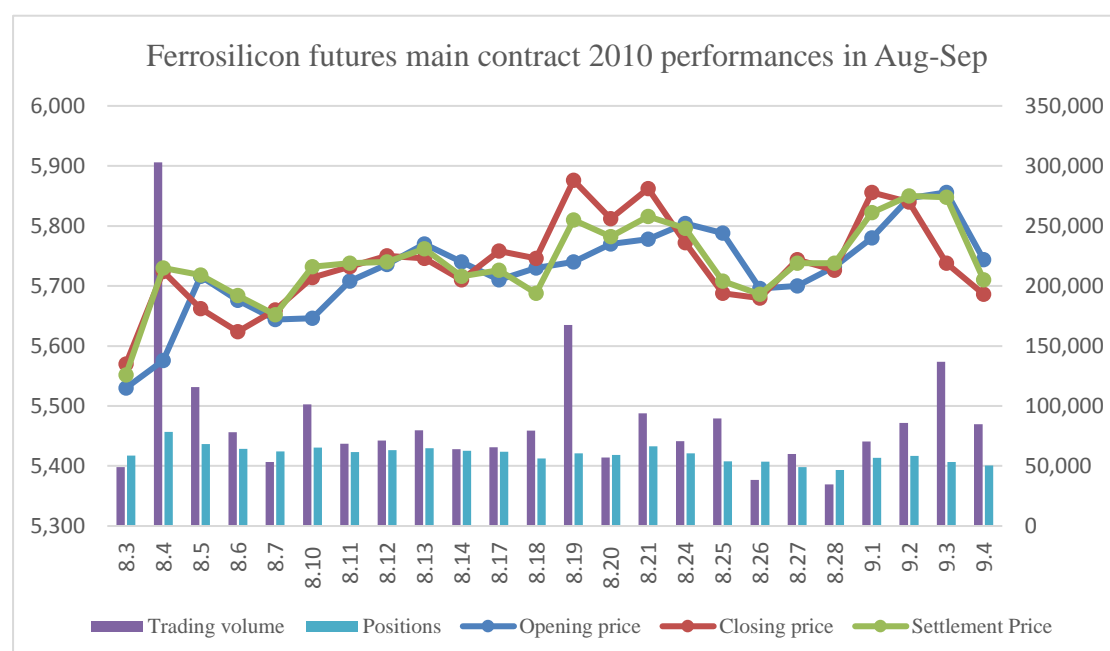
# Daily Market

## Ferrosilicon futures 2010 contract

1. Futures warehouse: The number of warehouse receipts was 14072 (70360 tons), and 1315 (6575 tons) were valid for the number of warehouse orders.
2. The 2010 ferrosilicon contract price on ZCE closed at 5638 yuan per ton on September 9.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2010 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Trading volume	Positions	Range	Settlement Price
9.1	5,780	5,882	5,718	5,856	70,289	56,921	1.35%	5,822
9.2	5,846	5,908	5,804	5,840	85,938	58,311	0.31%	5,850
9.3	5,856	5,924	5,738	5,738	136,699	53,227	-1.91%	5,848
9.4	5,744	5,756	5,672	5,686	84,761	50,360	-2.77%	5,710
9.7	5,708	5,736	5,686	5,700	46,583	48,107	-0.18%	5,712
9.8	5,716	5,720	5,640	5,674	63,038	46,950	-0.67%	5,670
9.9	5,662	5,684	5,624	5,638	49,790	45,222	-0.56%	5,648



# Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD 6.8331.

# International Data

- **China's exports of ferrosilicon (>55%) down 47.89% YoY**

According to data of China Custom, in July 2020, China's exports of ferrosilicon (silicon content > 55%) were 13322.17 tons, a month on month decrease of 32.36% and a year-on-year decrease of 47.89%. Among them, 6462.62 tons were exported to South Korea, accounting for 48.51%.

- **China's exports of ferrosilicon (≤55%) down 35.3% YoY in July**

China's ferrosilicon (≤55%) exports in July 2020 decreased by 6.97% vs. last month to 1221.35 tons, and down by 35.3% compared with the same period in 2019. Among them, 386 tons were exported to South Korea, accounting for 31.60%; 274.25 tons were exported to Japan, accounting for 22.45%.

- **China's exports of ferrosilicon (≤55%) down 27% YoY in Jan-Jul**

From January to July 2020, China's export of ferrosilicon (silicon content > 55%) was 177713.98 tons, a year-on-year decrease of 27.097%. Among them, 45695.89 tons were exported to South Korea, accounting for 25.713%; and 40923.61 tons were exported to Japan, accounting for 23.028%.

- **China's exports of ferrosilicon (≤ 55%) down 40.52% YoY**

According to data of China Custom, from January to July 2020, China's exports of ferrosilicon (silicon content ≤ 55% by weight) were 11137.925 tons, a year-on-year decrease of 40.52%. Among them, 4304 tons were exported to South Korea, accounting for 38.64%; and 2502.65 tons were exported to Japan, accounting for 22.47%.

- **Japan's imports of ferrosilicon (>55%) saw a year-on-year decrease of 48.24% in July 2020**

According to the latest data of Trade Statistics of Japan, in July 2020, Japan imported 21355.046 tons of ferrosilicon (silicon content > 55%), a year-on-year decrease of 48.24% and a month on month decrease of 33.83%. Among them, 9768.95 were imported from Russia, accounting for 45.75%, 5093.3 from Brazil, accounting for 23.85%, and 3700.644 from China, accounting for 17.33%.

In Jan-Jul 2020, Japan imported 210233.811 tons of ferrosilicon (>55%) in total, down by 20.39% compared with the same period in 2019. Among them, 69740.93 tons were imported from Russia, accounting for 33.17%; 47898.6 tons were imported from China, accounting for 22.78%.

- **Japan's ferrosilicon (≤55%) imports down 20.895% YoY in July**

According to the latest data of Trade Statistics of Japan, in July 2020, Japan imported 718.482 tons of ferrosilicon (≤55%), a year-on-year decrease of 20.895% and a month on month decrease of 68.08%. Among them, 435 tons were imported from China, accounting for 60.54%.

From January to July 2020, Japan imported 6987.999 tons of ferrosilicon (≤55%), a year-on-year decrease of 34.74%. Among them, 2967.386 tons were imported from China, accounting for 42.46%.

- **worldsteel: July 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 152.7 million tonnes (Mt) in July 2020, a 2.5% decrease compared to July 2019. Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates that may be revised with next month's production update.

China produced 93.4 Mt of crude steel in July 2020, an increase of 9.1% compared to July 2019. Japan produced 6.0 Mt of crude steel in July 2020, down 27.9% on July 2019. South Korea's steel production for July 2020 was 5.5 Mt, down by 8.3% on July 2019.

Germany produced 2.4 Mt of crude steel in July 2020, down 24.7% on July 2019. Production in the EU overall is estimated to be 9.8 Mt of crude steel in July 2020, down by 24.4% on July 2019.

The United States produced 5.2 Mt of crude steel in July 2020, a decrease of 29.4% compared to July 2019.

Production in the C.I.S. is estimated to be 8.1 Mt in July 2020, down 5.8% on July



2019. Ukraine produced 1.8 Mt of crude steel in July 2020, down 1.9% on July 2019.

Turkey's crude steel production for July 2020 was 3.1 Mt, up by 7.4% on July 2019.

## Coming Events



The banner is for the 17th China Ferro-Alloys International Conference. It features a blue background with a world map. The title is in large Chinese characters and English. The dates and location are listed below the title. The banner also includes logos for the hosts, co-organizers, supporters, and sponsors.

**INFACON CHINA** 第17届中国铁合金国际会议  
The 17<sup>th</sup> China **Ferro-Alloys** International Conference

2020年9月23日-25日 重庆·中国  
September 23th-25th, 2020, Chongqing, China

主办单位(Hosts): 中国五矿化工进出口商会 China Chamber of Commerce of Metals, Minerals & Chemicals Importers & Exporters 中国铁合金网 Ferro-Alloys.com

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